Abstract

Accounting has been used in varying forms since the beginning of humankind. Every innovation in technology has forced accountants to adapt but ultimately improved the effectiveness of accounting systems. With new developments in technology occurring ever more quickly, the role of accountants is changing at a speed unlike any seen before. The day to day work flow of accountants is experiencing a revolution, and therefore the education of accountants must also revolutionize. This paper analyzes the latest innovations and their impacts, both positive and negative on the industry as a whole.