

FINANCIAL REPORT

Year Ended
June 30, 2004
(in thousands of dollars)

Consolidated Financial Activity

Sources:

Student fees (net)	\$ 82,644
State appropriations	131,848
Grants and contracts	58,474
Auxiliary enterprises	49,800
Investment income	2,757
Sales, services, and other	12,975
Other non-operating income	<u>325</u>
 Total Sources	 <u>\$ 338,823</u>

Uses:

Operating expenses:	
Personnel services	\$ 163,548
Benefits	54,278
Utilities	8,702
Repairs and maintenance	4,877
Other supplies and expenses	59,383
Student aid	5,809
Depreciation	13,830
Capital additions	24,331
Interest on capital asset related debt	<u>3,762</u>
 Total charges and expenditures	 <u>\$ 338,520</u>

Balances as of June 30

Investment in plant (net of depreciation)	\$ <u>398,459</u>
Outstanding indebtedness on physical facilities	\$ <u>78,347</u>

