

A386_2018AbstractCressmanHannah

Abstract

Most businesses have a need to borrow money in order to expand operations. Traditionally, a business will ask a bank or lending firm for the funds, but the process is much more complicated than it is for an individual. No template exists to follow. Similar to a business plan, owners must use current and projected information as evidence that they have a viable entity able to repay the borrowed funds. Using the financial situation of a local bakery named Sea Salt & Cinnamon, I created such a document. The purpose of the loan is to open a newly leased storefront with equipment and furniture, and the application is directed towards a lending firm in Anderson, Indiana called Bankable.

Honors College
Ball State University
Muncie, IN 47306